

2015 Retirement Plan Limits

Limitation/Restriction	2015	2014
401(K) Salary Deferral (403(b) and 457)	\$18,000	\$17,500
Catch-Up Limit - Age 50 by 12/31	\$6,000	\$5,500
Defined Contribution Plan Limit	\$53,000	\$52,000
Defined Benefit Dollar Limit	\$210,000	\$210,000
Annual Compensation	\$265,000	\$260,000
Highly Compensated Employee/HCE	\$120,000	\$115,000
Key EE/Officer Compensation	\$170,000	\$170,000
Social Security Wage Base	\$118,500	\$117,000
Social Security Tax (FICA)	6.20%	6.20%
Medicare Tax	1.45%	1.45%
SIMPLE Contribution Limit	\$12,500	\$12,000
SIMPLE Catch-Up Limit	\$3,000	\$2,500
SEP Minimum Compensation	\$600	\$550
SEP Maximum Compensation	\$265,000	\$260,000

Savers Credit AGI Maximums	2015	2014
Single and Married Filing Separate	\$30,500	\$30,000
Head of Household	\$45,750	\$45,000
Married Filing Joint	\$61,000	\$60,000

IRA Contribution Limits	2015	2014
IRA Limit	\$5,500	\$5,500
IRA Catch-Up Limit - Age 50 by 12/31	\$1,000	\$1,000

Pre-tax IRA Deduction AGI Phase-Out	2015	2014
Single and Head of Household	\$61,000–\$70,000	\$60,000–\$70,000
Married Filing Joint (Spouse covered)	\$98,000–\$118,000	\$96,000–\$116,000
Married Filing Joint (Spouse not covered)	\$183,000–\$193,000	\$181,000–\$191,000

Roth IRA Contribution AGI Phase-Out	2015	2014
Single and Head of Household	\$116,000–\$131,000	\$114,000–\$129,000
Married Couples Filing Jointly	\$183,000–\$193,000	\$181,000–\$191,000
Married Filing Separate (covered by workplace plan)	\$0–\$10,000	\$0–\$10,000